

# **PRESS RELEASE**

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## **TORNADO INSIDER NAMES TOP 100 COMPANIES**

*Top Ten to Present at UpStart Europe 2003*

**May 7, 2003**, Tornado Insider released today the third annual **Tornado100** list featuring Europe's top 100 emerging private tech companies. The list, which will be detailed in the May issue of Tornado Insider magazine, represents the most promising, and innovative emerging companies in the European IT and biotech sectors.

"The companies we feature in the Tornado100 are Europe's finest," according to Jerome H. Mol, CEO of Tornado Insider. "They set the pace, they introduce innovation, and they are changing the way we work, live, and play. Growing faster than people thought possible, they show that innovation and hard work always pay off, no matter how tough the climate," said Mol.

The challenge of narrowing a list of thousands of candidates to the top 100 startups was spearheaded by Tornado Insider's research and editorial departments, in conjunction with industry insiders, and high tech analysts as well as sector and regional specialists. Companies founded after 1997 from Sweden to Spain, and everywhere in between that were involved in all areas of technical expertise, from digital pens to WiFi, were selected on the following criteria:

- Delivering an innovation that shows the promise of setting new standards.
- Introducing a major new audience.
- Supplying a key piece of the ICT infrastructure.
- Commanding a significant customer base.
- Having the potential to become a global brand or standard.
- Influencing a major market.
- Receiving a significant amount of funding.
- Having a strong valuation for a lucrative exit.

Although the list reflects startups and sectors in different stages of maturity, the **Tornado100** selection criteria favored companies, which have clearly demonstrated that the technology they are commercializing today will change the way things are done tomorrow.

"These companies are Europe's Elite," said Timothy Weeks, Tornado Insider's Senior Research Analyst. "While much of the tech world continues to struggle, these entrepreneurial vanguards are busy catalyzing the future."

With the purpose of establishing an emerging tech benchmark for Europe, the **Tornado100** is tiered according to how well the companies meet the selection criteria. In alphabetical order, the list is segregated into a top tier of the leading 25, with a second tier consisting of the next 75.

At the Upstart Europe 2003 conference in London during the June 26<sup>th</sup> morning session, a selection of 10 CEOs from the top 25 companies will take the stage to promote their businesses in front of a judging panel that last year included representatives from PriceWaterhouseCooper's, Silicon Valley Bank, Dorsey & Whitney, and Reed Smith. Awards for "Winning Finance", "Winning Technology", and "Overall Winner" will be presented at a reception that evening. In addition, this year Tornado Insider is introducing the Tornado100 "**Community Choice Award**". Choose the best startup from the **Top 25** of the Tornado100 list before June 6<sup>th</sup> at [www.tornado-insider.com/tornado100](http://www.tornado-insider.com/tornado100). This award will also be presented during Upstart Europe 2003.

## **Tornado100**

### **Top 25**

Anoto (SE), Arteris (FR), ASK\* (FR), Atrica\* (IS), Bridgeco (CH), Business Layers\* (IS), Cambridge Positioning Systems\* (UK), Cambridge Silicon Radio\*# (UK), Cellzome (DE), Colibrys (CH), Columbitech\* (SE), CRF Box\* (FI), Cubo (DE), Fastweb (IT), Genedata (CH), Icera Semiconductor (UK), IXI Mobile (IS), Kiala (BE), OD2 (On Demand Distribution)\* (UK), Sendo\*# (UK), Solexa (UK), Symbian# (UK), Tridion\*# (NL), Webwasher (DE), Xsil (IR)

### **26 - 100**

Alatto Technologies (IR), Alice Systems (SE), Am-Beo\* (IR), Anadigm (UK), Antenova (UK), Anthropics (UK), Aptilo Networks (SE), Arrow Therapeutics (UK), Astaro(DE), Astex Technology\* (UK), Augeo (NL), Axxima Pharmaceuticals (DE), Betfair (UK), Cambridge Broadband\* (UK), Clear2Pay (BE), Core Optics (DE), Covast (NL), Digia# (FI), Digital Bridges\*# (UK), Ekahau (FI), enOcean (DE), EnoLogic (DK), Epigenomics\* (DE), esmertec (CH), Espotting Media (UK), Esterel Technologies (FR), febit (DE), Flytxt\* (UK), Fractus (ES), Garderos (DE), Giga Stream (DE), Highdeal\* (FR), Inpharmatica (UK), Jaluna (FR), MediaMine (BE), Mellanox Technologies\* (IS), MicroEmissive Displays\* (UK), Mobilaris (SE), MobilEye (IS), Mobipay\* (ES), Nanomagnetism (UK), nanosurf (CH), NaWoTec (DE), Network365\* (IR), NeuroNova\* (SE), NewLogic Technologies (AU), Nexagent (UK), Niragongo (IS), Norwood Systems\* (UK), Noxxon Pharma (DE), OnRelay (UK), Open Business Exchange\* (UK), Openet Telecom\* (IR), PacketFront (SE), picoChip (UK), Plastic Logic\*# (UK), PowerPaper (IS), Quescom (FR), Red-M\*# (UK), Rhetorical Systems (UK), Smart Fuel Cell (DE), Smartner (FI), Spirea\* (SE), SVOX (CH), Synergetic Computing Systems (DK), Teem Photonics# (FR), Telisma\* (FR), Topio (IS), Transchip (IS), Venation\* (UK), VivaTechnologies (NO), Whale Communications\* (IS), Wificom (FI), WITBE (FR), Zoxy Energy Systems (DE)

\* 'Tornado100' winner in 2002

# 'Tornado100' winner in 2001

Tornado Insider would like to extend special congratulations to the six startups making the Tornado100 for three consecutive years. The companies are: Cambridge Silicon Radio, Sendo, Tridion, Digital Bridges, Plastic Logic, and Red-M.

## **Ends**

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### **About TORNADO INSIDER MEDIA**

Tornado Insider was founded in late 1998 as the first media company serving the new pan-European technology industry, providing entrepreneurs, investors, service providers and other participants with the information they need to succeed in Europe's high-tech economy. By connecting all the relevant players across industry and geographic boundaries through a rich mixture of news, analysis, research, videography and conferences, Tornado Insider plays a vital role in helping Europe's entrepreneurs and investors build great companies. Tornado Insider provides industry watchers around the world with a single-source, pan-European view of high-tech Europe featuring primary research, editorial coverage and events.

[www.tornado-insider.com](http://www.tornado-insider.com)

### **About UPSTART EUROPE 2003, 26-27 June, London**

UpStart Europe 2003 is Tornado Insider's fourth annual 2-day conference, which brings together Europe's most creative and innovative high-tech players to meet with the industry's established and emerging leaders. This year's UpStart theme is meant as a call to action. We believe that 2003 is a great time for innovation and investment. Now is the time to "Get in the Driver's Seat!"

[www.tornado-insider.com/upstarteurope](http://www.tornado-insider.com/upstarteurope)

### **For additional information please contact:**

Tornado Insider:

**Angeline Westbroek**

Marketing Director

+31 (0)20 462 1965

[awestbroek@tornado-insider.com](mailto:awestbroek@tornado-insider.com)

**Timothy Weeks**

Senior Research Analyst

31 (0)6 41 52 43 92

[tweeks@tornado-insider.com](mailto:tweeks@tornado-insider.com)

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